



## BROKER CONTENT RESOURCES

# Finish 2024 Out Strong

Get insight into the developments and trends you need to be watching for the second half of 2024.

### Commercial Auto

- Nuclear verdicts are a growing concern for severe vehicle accidents, especially within the trucking industry.
- Inflation impact continues, especially related to auto part and labor costs, resulting in higher repair expenses.

**80%**

Distracted driving now contributes to 80% of all accidents on the road and **is increasing claim costs.**

### Commercial Property

- The growing intensity of catastrophic weather events continues to pose concerns.
- Parametric coverage has risen in popularity and offers protection based on a predetermined, measurable characteristic tied to a covered event.

### Cyber

- While beneficial, AI is also leaving more organizations at risk from cyber losses and claims.
- Nation-state cyberattacks remain top of mind particularly as geopolitical challenges continue to contribute to cyberwarfare concerns.
- New customer data tracking technology is posing data privacy and compliance risks.

### General Liability

- Social inflation continues to increase penalties following liability incidents, including a surge in nuclear verdicts.
- Increasing medical expenses have compounded claim costs with no end in sight.
- Eighteen states now have PFAS product safety laws in place, which may cause a rise in litigation alleging PFAS exposure.

### Employee Benefits

**5%**

Employee benefits cost are expected to rise 5% in 2024, and employers are looking for ways to **manage rising costs while keeping benefits affordable.**

- More states are continuing to enact paid leave regulations, and employers need to ensure that workplace policies are compliant with 2024 requirements.
- Employees continue to value benefits packages that go beyond health insurance, and employers need to explore ways to expand their offering to meet employee needs.

### Workers' Compensation

- Accident frequency rates are rising, possibly due to ongoing staff shortages.
- Medical and wage inflation have significantly affected the segment and could prompt elevated rates.
- Many states have or are expected to enact legislation that would expand coverage to include job-related mental health conditions.

### EPL

- Businesses that haven't adopted inclusive policies could be more susceptible to employment lawsuits and EEOC actions.
- The increasing use of AI has raised concerns over how technology can induce discriminatory hiring decisions.

### D&O

## AI SYSTEMS

If AI systems are implemented incorrectly and result in widespread errors, senior leaders may be held accountable **resulting in costly D&O losses.**

- Recently, senior leaders have been held more accountable for upholding commitments to ESG initiatives, fueling increased litigation against leaders and associated D&O claims.

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