



WCL

A ZYWAVE COMPANY

Insurance is the unending story of conversations, and our business relationships are shaped by every exchange. If we speak the same language we can streamline the flow of information, strengthen our relationships, and ultimately improve the insurance industry.

WCL. Closer Connections for Business.



About WCL

Web Connectivity Limited (WCL) have been providing Digital Transformation and Process Automation SaaS solutions to the Global (Re)Insurance market for more than 20 years.



Pioneers in implementing electronic Placement, Accounting & Settlement and Claims processes utilising ACORD standard messaging.



Service the Large Commercial Insurance and Reinsurance markets.



Support 60+ insurance organisations in 12 different countries, including London, Europe, US, Bermuda, and Asia.



Based in London – growing presence in US. Acquired in 2020, WCL is a wholly owned subsidiary of US-based Zywave, an industry leading, PE-backed insurtech provider, +1,000 employees globally.

A Strategic Partner

- An incumbent provider of solutions to many customers and a long-standing and trusted partner.
- Key contributor and enabler of London market modernisation programs, e.g., Blueprint Two, as well as global initiatives e.g., Ruschlikon. Key supporter of Lloyd's, London Insurance Market Operations & Strategic Sourcing (LIMOSS), Lloyd's Market Association (LMA), International Underwriting Association (IUA), London & International Insurance Brokers Associations (LIIBA) and their members.
- An array of business and technical consultants, with decades of SME knowledge, who have helped our clients implement and deliver transformative change enabled by best practice process and solutions.

Key Solutions

enabledAccounting

Financial Improvements: Faster premium collection and claims settlement drives less unallocated cash 15 days faster than automated processes today.

Improved Efficiency: Streamline accounting procedures, reduce queries between parties with standardised messaging, and allows users to review, categorise, and query transactions, notifying brokers of acceptance or issues and automates manual reconciliation.

Established Control: Complies with Ruschlikon Initiative standards, offers secure and auditable features, integrates seamlessly into underwriting and workflow systems via APIs, and allows insurers and reinsurers to manage the entire electronic accounting and settlement process.

enabledPlacing

Business Simplicity: Consolidating into one system ensures consistent processing, maximises underwriter efficiency, and enhances underwriting outcomes and portfolio management through improved MI and BI.

Operational Efficiency: Increase process efficiency with downstream systems, eliminate re-keying of data, and automate the capture of previously lost placing data for portfolio analysis and management.

Streamlined Technology: Improve resource management and eliminate technical debt from maintaining multiple interactions with external systems allowing focus on core systems and optimised underwriter workbenches to enable a “single pane of glass” for risk placement.

enabledClaims

Streamlined Claims Processing: Connects your claims systems to the IMR and CLASS, automating claims message exchanges and enhancing efficiency and accuracy.

Improved Accessibility: Claims data is readily accessible within the carrier system, removing the need for claims adjusters to access central systems.

Seamless Integration: API integration with customer applications facilitates process improvements, simplifying the claims function and reducing delays and errors.

enabledTransform

Enhanced Data Exchange: Translates unstructured data into structured formats, improving accuracy and efficiency in information exchange without requiring significant IT changes.

Improved Compliance and Auditability: The use of structured data facilitates rigorous audits and simplifies regulatory compliance.

Cost-Effective Modernisation: Enables organisations to participate in modernisation initiatives like Ruschlikon Lite and eSP without the need for large-scale IT investments or process changes.

enabledExtract

Efficient Data Extraction: Uses large document sample libraries to rapidly analyse and extract key data from PDFs, Word documents, and scanned images, reducing data entry tasks and bottlenecks.

Customisable and Evolving Models: New custom extraction models can be trained with as few as five sample files, and shared across the customer base, enhancing the quality of document analysis and intelligence.

Automated and Flexible Processing: Supports a human-in-the-loop workflow for data validation and can deliver extracted data to downstream systems in various formats, including ACORD standards and custom JSON for API integrations.



For further information, please visit our website
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